



IAS 9 (IAS 39 replacement project) delayed until 2015

At the IFRS Conference held in Zurich on 5th July 2011, IFRS staff member Sue Lloyd announced their recommendation to delay IAS 9 adoption until 2015 to the IFRS board. The IFRS board have now formally confirmed this.

A delay to the timetable is bound to be welcome news to banks who are struggling to understand and implement this far reaching accounting standard. However early adopters can still take advantage of improvements in the standard, particularly to hedge accounting - and if you adopt before January 2012 you will not need to retrospectively report under IAS 9 rules.

ALMIS International is investing in keeping abreast of developments and ensuring ALMIS accounting application will adopt both IAS 39 and IAS 9 replacement standards.

Bath Building Society selects ALMIS for ALM solution

Bath Building Society has deployed ALMIS International's ALM and risk management solution 'ALMIS' to carry out regulatory reporting, liquidity stress testing, examine market risk and perform detailed capital adequacy calculation.

Kevin Gray, Finance Director at Bath Building Society commented '*ALMIS is held in high regard within the building society sector. It will provide us with more professional reports for Board committees, and will make the society less vulnerable to reliance on key individuals and spreadsheet models. ALMIS should also help us to free up some valuable accountancy resources for application elsewhere in the business*'.

Joe Di Rollo, Founder & Managing Director of ALMIS International commented "*We are delighted that Bath Building Society has chosen ALMIS for their ALM and risk management solution. We are confident that they will see huge benefits in terms to cost, time and effort and very much look forward to working together*".

ALMIS International Market Risk Master Class

ALMIS International is holding a Market Risk Master Class on Tuesday 25th October 2011 in Edinburgh for ALMIS users. This interactive workshop will cover the following:

- Beyond gap reporting
- Basis sensitivity & forward looking basis reports
- Earnings at Risk
- Economic / fair value to non-parallel yield curves
- Pre-payment and pipeline modelling

Cost: £350 per delegate and free to clients on gold support

To book a space: Please email events@almis-int.com

Client Webinars add extra value

ALMIS monthly webinars on hot topics such as basis risk reporting are proving to be a big hit with clients.

These monthly webinars are exclusive to ALMIS users and using GoToWebinar technology, provides an easy way for users to come together and learn more about ALM and risk management topics.

Webinars use Chatham House rules to give banks and building societies the opportunity to discuss their own approaches and experiences in a confidential forum, and discover how their peer group is approaching particular regulations.

User Group Conference

This year's free annual user group conference will begin with dinner on the 25th October, followed by the day conference on the 26th October.

This conference will give clients the opportunity to discuss possibilities for future developments and discover new ways to use ALMIS.

The following will be covered:

- ALMIS what's new
- New solvency module
- Future developments
- User requirements & feedback

For more information, contact events@almis-int.com